

## **William Armes/Footfall Distribution Ltd**

Footfall Distribution Ltd is pleased to announce that it has completed an agreement to acquire the shares of William Armes Holdings, the owners of William Armes Ltd. The acquisition was completed on Monday 8th January and in the subsequent days of 2018 a new era will begin. The intention is to build on the strengths and successes of your company so while there will be change it will build on the strong foundations already in place. Both Philip Holroyd and Craig Smart will be resigning as directors but will act as consultants to Footfall Distribution during the transition process. In addition Janet Bosman and Tony Langan will be stepping down as directors of William Armes after many years of outstanding service and leadership.

Footfall Distribution is backed by a group of investors with excellent knowledge of the UK Flooring Market with strong customer and supplier contacts. The investors and advisors include Tony Brewer, Andrew Simpson and Andy Woodhouse who bring years of expertise in successful Flooring distribution development as well as Bob Long, an entrepreneur in manufacturing. Together, they will bring their extensive experience to benefit William Armes.

We believe that the change in ownership provides William Armes and its staff with some exciting new opportunities in the future. Our first priority following meeting the team will be visiting current and new suppliers next weekend at the Hannover Flooring Fair.

We look forward to meeting all of the William Armes team and answering your questions and to working with you to bring about the next phase in the Company's development.